

# The Regina Academy at St. John the Baptist

## Financial Assistance Policies

### The Process

- A family may request financial aid by submitting the FACTS Aid for Parents Application at <https://online.factsmgt.com/signin/3D04W> and use the Academy Code of: 909. ALL financial aid applications are to be submitted online. *For current RA@SJB families, the financial aid form must be submitted by March 12.*
- New families are expected to submit the forms as soon as possible. A family submitting a late or incomplete financial aid form may be excluded from consideration for aid for that year.
- All families requesting financial aid must complete the FACTS Aid Financial Aid form.
- By completing the FACTS Aid form, a family is automatically applying for determination of eligibility for funding.
- No financial aid can be assigned without the above applications being submitted.
- FACTS Aid processes the **complete** application and within 6 weeks returns a Family Financial Profile report to the RA@SJB Board.
- The Financial Aid Committee of the Board of Directors uses this information to act on each individual family and determine an award. The terms and amount of aid will be decided by this committee. The Members of the Financial Aid Committee will number 3/4 and will not consist of anyone who has children in the Academy.
- A letter will then be sent to the families' home indicating the amount of financial aid. This letter will arrive in early Summer of each year.

### Basic Guidelines

- There is no distinction in the admission process between candidates who request financial aid and those who do not.
- Financial Aid at RA@SJB is reviewed and awarded year by year. A family may request financial aid by submitting all of the financial forms referenced above (FACTS Aid) each year.
- The RA@SJB Financial Aid Committee reviews each family's profile and makes decisions regarding the amount of aid to be granted. The amount is predicated upon the following considerations:
  1. The total funds available and the total number of applicants for aid
  2. The demonstrated financial need of each family (as indicated by the FACTS Aid report).
- The candidate, as with all RA@SJB students, is expected to meet his/her academic potential, participate in and contribute to school life, and fulfill the principles of good citizenship.
- Because of the limited funds available and the number of families requesting aid, RA@SJB may be unable to meet the full needs of those applying. RA@SJB will make every effort to assure that all those that wish to attend the Academy receive full consideration.

## Tuition & Fees

- Tuition for each year is set by the Academy's Board of Directors based on the overall cost of operating the Academy. Tuition does not cover the full cost of educating each child at RA @SJB, and therefore the Board of Directors seeks the philanthropic support of families and friends of the Academy. Tuition is payable either in full or semi-annually or enrolling in a 10-month payment plan, payment plan through FACTS or Credit Card payment plan as shown in the Tuition & Fees Policy of the Academy.

## Notes on EITC, Smart Aid, BRAVO and Assistance from Relatives

- EITC (Educational Improvement Tax Credit) are Pennsylvania state programs that allow business donors to divert the tax dollars they pay to the state to private schools. It is a vehicle for Catholic schools to obtain state tax dollars. Help from parents is needed in identifying business owners and partners who would want to support a school like RA @SJB with their tax dollars.
- BLOCS (Business Leadership Organized for Catholic Schools) is a private funding organization which seeks funds for aid to Catholic schools from private donors or from the EITC donors above. Aiding low income families first is the primary focus.
- EITC/BLOCS/BRAVO funds are anticipated for eligible families. Funds are sent to the school directly. All family financial aid by the school is made with the specific expectation that they will be funded by these programs and other private scholarship donations. These grants when received are applied to financial aid that has already been granted to the family.
- Families that identify and participate with an EITC donor will receive 10% of the donation as a credit against their tuition over and above the financial aid already received once the school receives the donation.
- Families who have access to significant tuition aid from relatives are requested to disclose that to RA @SJB.
- **Notice of Nondiscriminatory Policy as to Students**--The Regina Academy at St. John the Baptist School admits students of any race, color, national and ethnic origin to all the rights, privileges, programs, and activities generally accorded or made available to students at the school. It does not discriminate on the basis of race, color, national and ethnic origin in administration of its educational policies, admissions policies, scholarship and loan programs, and athletic and other school administered programs.